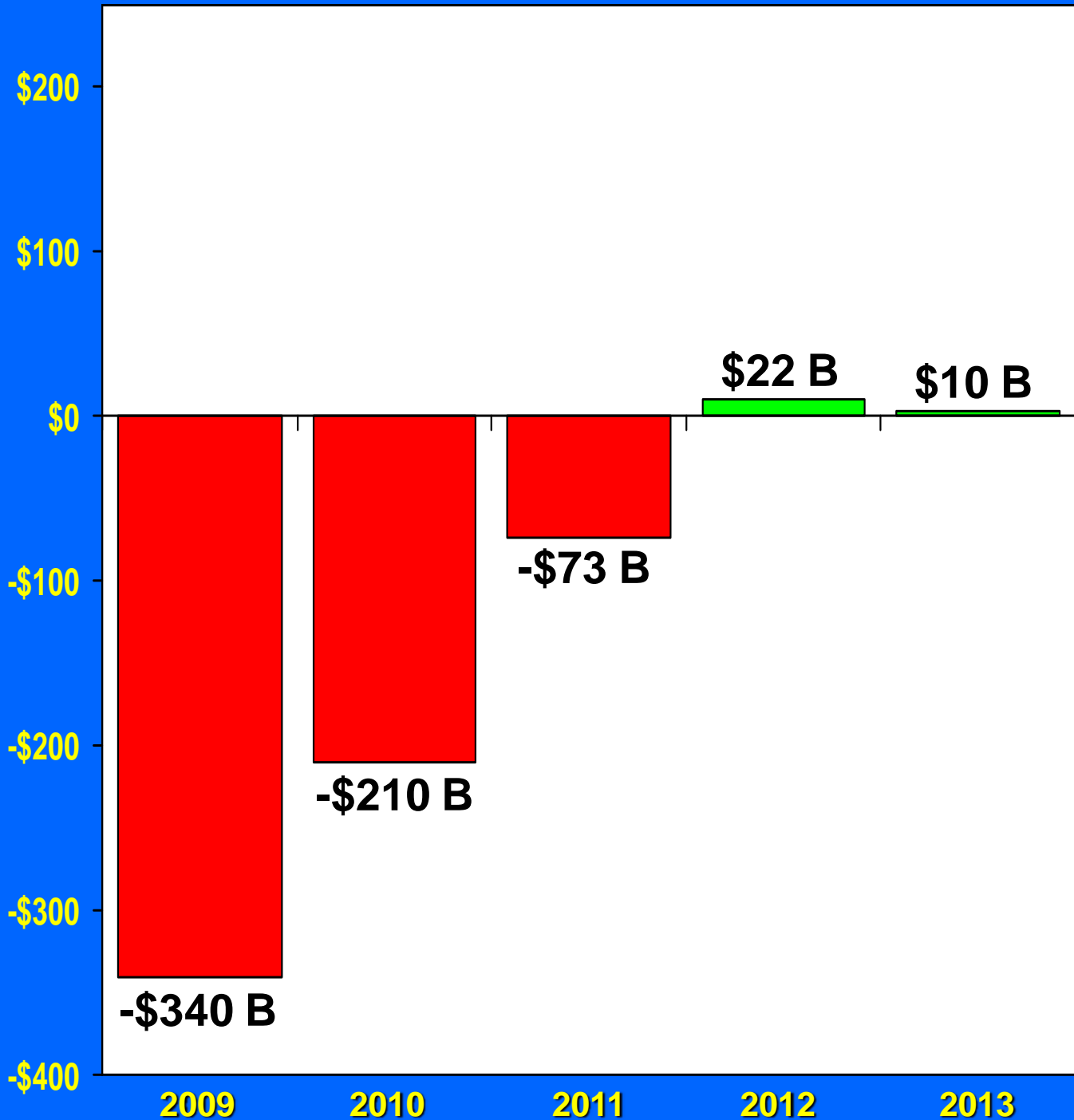


Key Elements of Conrad-Spratt Conference Agreement Proposal

- **Return budget to balance in 2012 and 2013**
- **Retain Baucus amendment middle-class tax relief**
- **Discretionary level \$21 B above President**
- **No reconciliation instructions**
- **No additional stimulus package assumed**

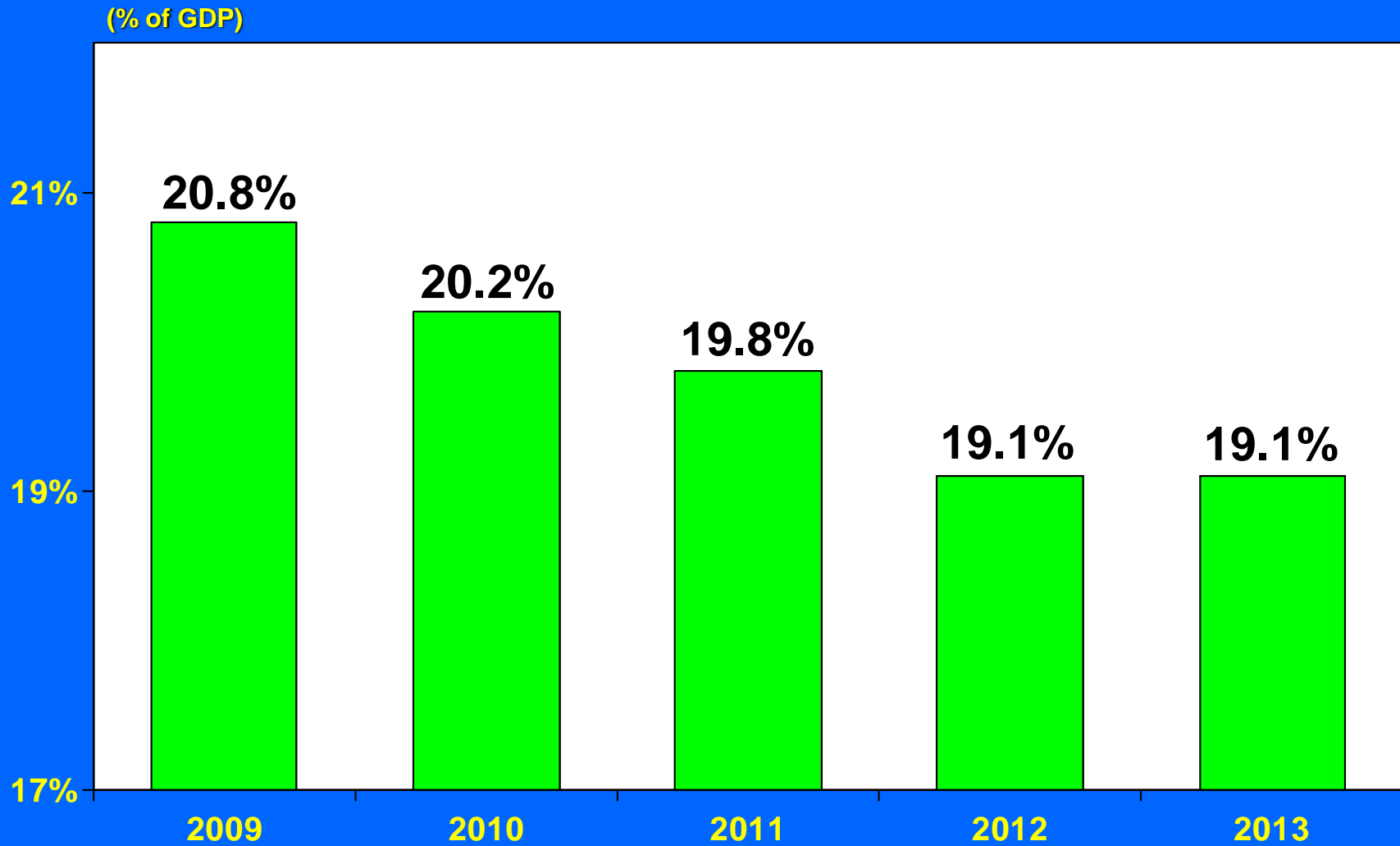
Deficit/Surplus Under Budget Resolution

(\$ in billions)



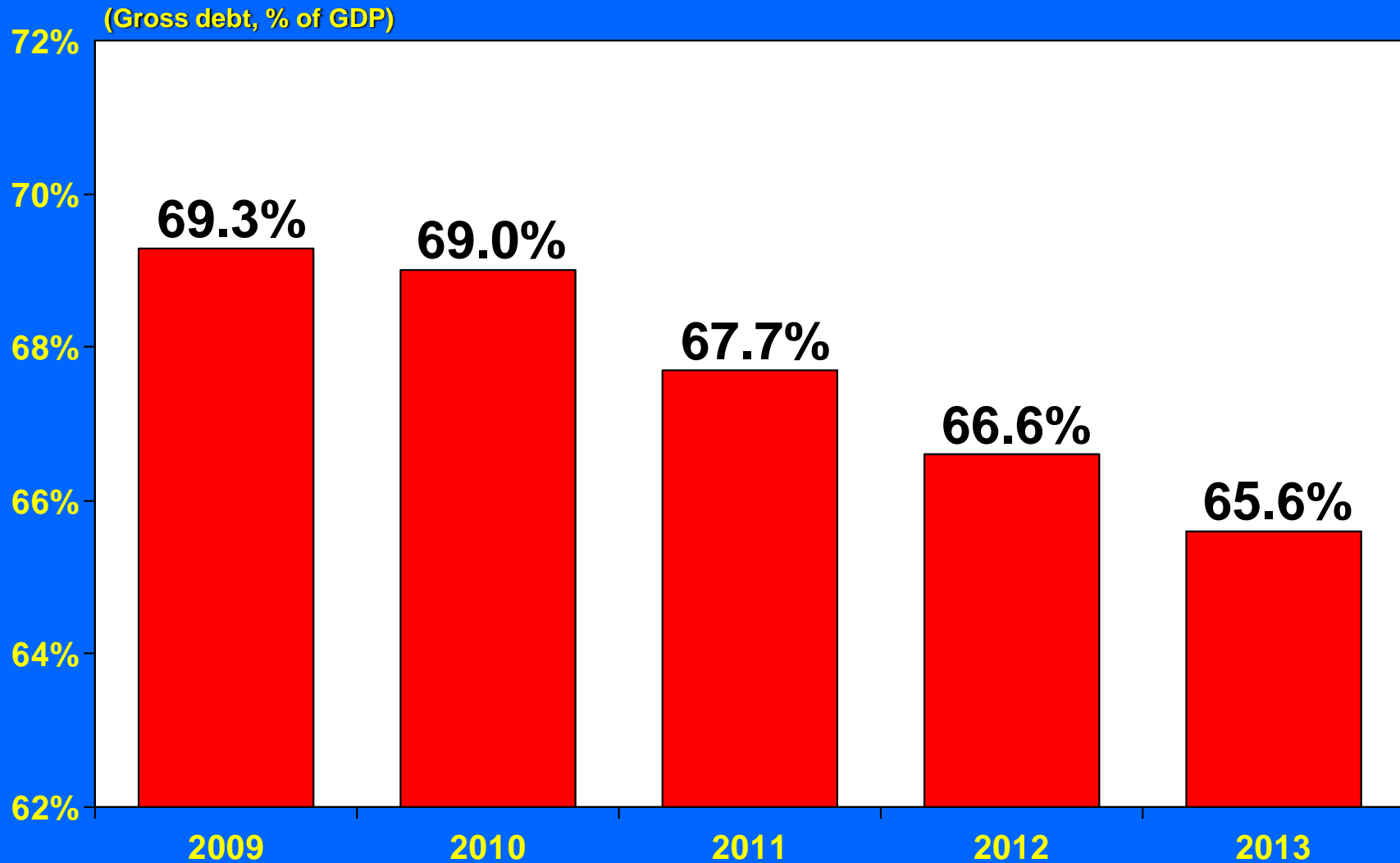
Source: SBC

Spending Under Budget Resolution



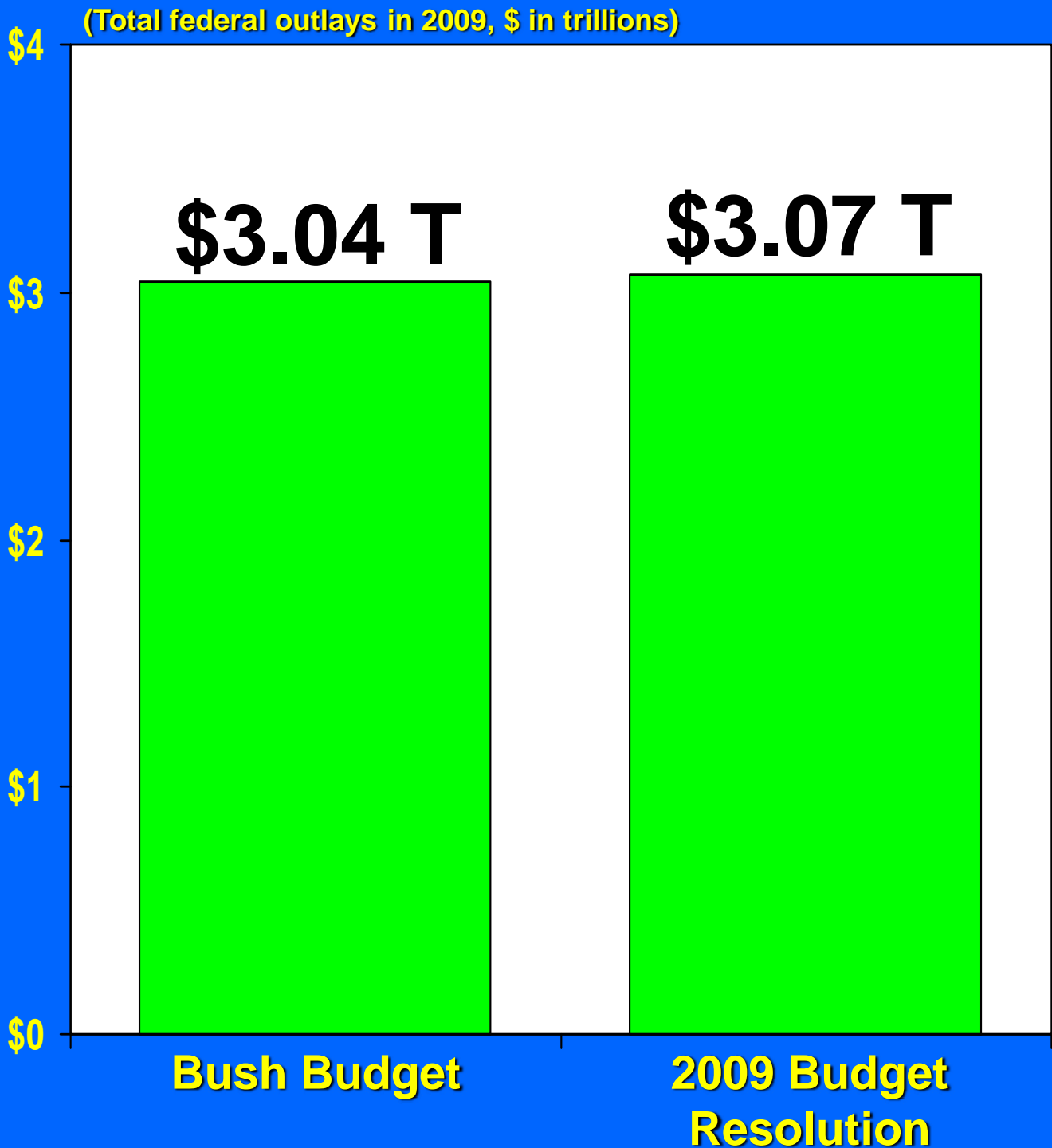
Source: SBC

Debt Under Budget Resolution



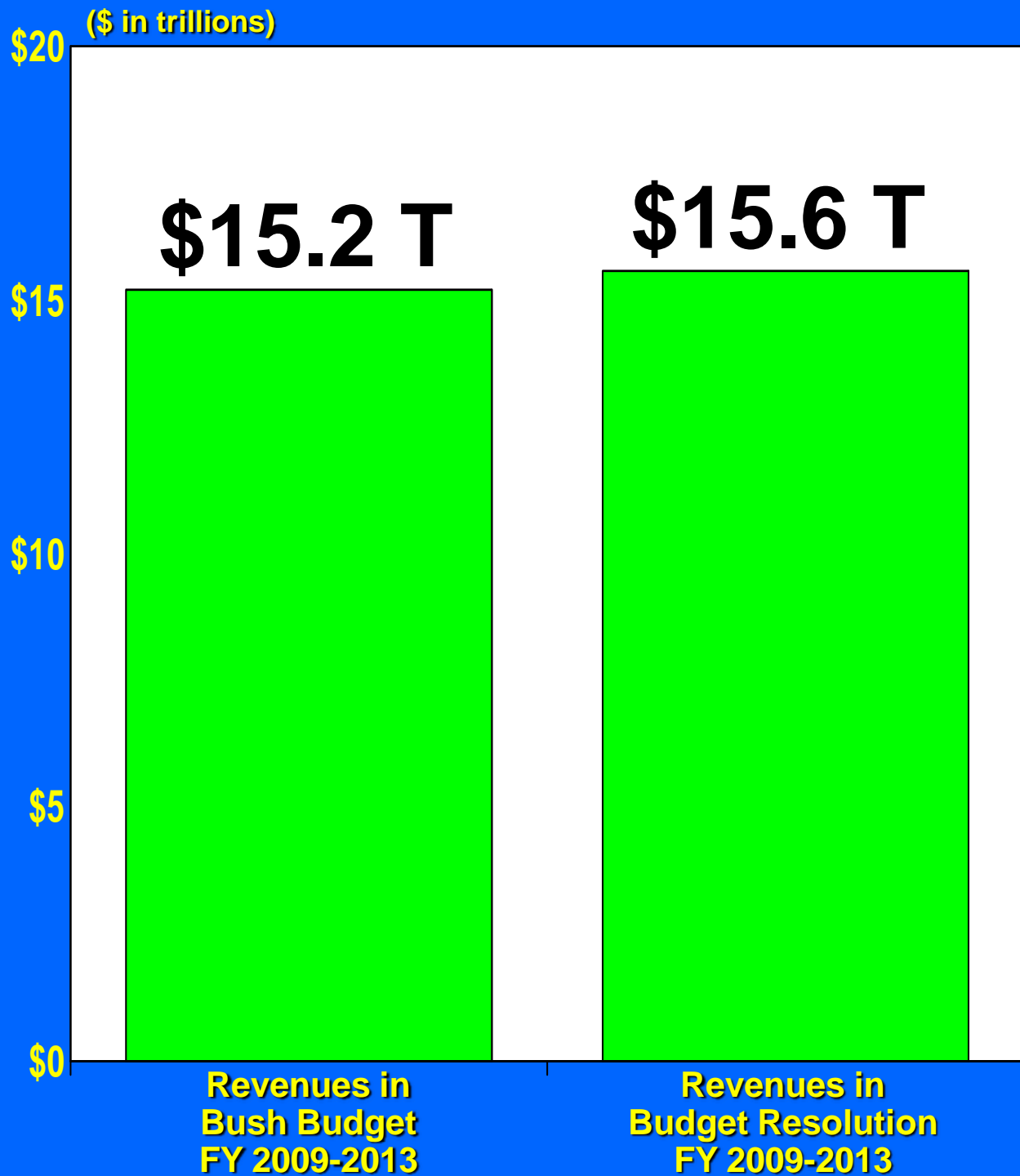
Source: SBC

Budget Resolution Includes 1% More Spending Than Bush Budget in 2009



Source: CBO, SBC

Budget Resolution Revenues Above Bush Budget Revenues By Only 2.9 Percent



Budget Resolution Invests for Economic Growth

- **Energy** – creates green jobs, reduces dependence on foreign energy, and helps with soaring energy prices
- **Education** – prepares workforce to compete in global economy, makes college more affordable, and improves student achievement
- **Infrastructure** – repairs crumbling roads, bridges, transit, airports, and schools